IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE JURISDICTION

CRIMINAL WRIT PETITION NO.687 OF 2007.

Royal Industries Ltd. & Ors. ..Petitioners.
V/s
Jaylon Impex India (P) Ltd. & Anr...Respondents.

Mr. Ajay Panicker , Advocate for the applicant.
Mrs.M.M. Deshmukh APP for the State.

CORAM : J.H. BHATIA, J.

DATE : 11TH APRIL, 2007.

P.C.

. Heard Mr Panicker, learned Counsel for the applicant and Mr. Deshmukh, learned APP for the State-respondent No.2.

2. After some discussion at the bar, Mr. Panicker, learned Counsel for the petitioners makes a statement that as per the settlement between the parties the petitioners, who are the original accused in this case under Section 138 of Negotiable Instrument Act have to make the payment of second instalment of Rs. 4 lakh by way of bank draft on 10th May, 2007. He makes a statement that the petitioners shall appear before the concerned Metropolitan Magistrate on 10th May, 2007 and

shall also make the payment as per the settlement. In case, as per the statement made by the Counsel, the petitioners appear on 10th May, 2007, before the Metropolitan Magistrate and make the payment as per the settlement, warrant issued against them shall stand cancelled. However, in case the petitioners failed to act as per the said statement the learned Magistrate shall be at liberty to get warrant executed. Execution of the warrant shall remain stayed till 10th May, 2007 with the aforesaid directions. The petition stands disposed off.

(J.H. BHATIA, J.)